



Jan. 29, 2016

Paul B. Baker, Mining Program Manager State of Utah, Div. of Oil Gas and Mining 1594 West North Temple, Suite 1210 Salt Lake City, Utah 84114

RE: Revisions Requested on M/045/0077 in Dec. 4[,] 2015 Letter

Dear Mr. Baker,

I have reviewed the comments in your Dec. 2, 2015 letter regarding Morgan Quarry M/029/0008 Surety Calculations and have addressed each of the issues in the attached revised spread sheets. The only exceptions are comment #4 where I am assuming that the safety berms will be left in place to continue keeping off road vehicles from falling over the edge of the cut. Also, I thought comment #5 doesn't apply because we maintain an approximate 1V:1H slope in all of our quarries throughout the mining process, so filling the slope back in would never be necessary. Finally, the fuel tank disposal addressed in comment #6 was included with the crusher demolition, Leslie just missed that one. I think that covers all the comments. Let me know if you need anything else.

Sincerely

Brent R. Sumsion

Property and Environmental Manager

Bonding Calculations

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Subtotal Demolition and Removal Subtotal Backfilling and Grading Subtotal Revegetation Direct Costs	\$63,264.00 \$92,024.00 \$48,000.00 \$203,288.00	
Indirect Costs Mob/Demob Contingency Engineering Redesign Main Office Expense Project Mainagement Fee Subtotal Indirect Costs	\$20,329.00 \$10,164.00 \$5,082.00 \$13,824.00 \$5,082.00 \$54,481.00	10.0% 5.0% 2.5% 6.8% 2.5% 26.8%
Total Cost base on 2015 Costs	\$257,769.00	
Number of years Escalation factor Escalation	\$6,075.00	5 0.013
Reclamation Cost Escalated	\$263,844.00	
Bond Amount (rounded to nearest \$1,000) 2020 Dollars on 38-Acres Bonded Area	\$264,000.00	
Posted Bond		
Difference Between Cost Estimate and Bond Percent Difference	\$0.00	

	Equipment Cost	Hourly Operating Costs	Equipment Overhead	Operator's Hourly Wage Rate	Hourly Cost	Number of Men or Eq.	Total Eq. & Lab. Costs	Units	Quantity	Units	Production Rate	Units	Equip. + Labor Time/Dis.	Units		subtotal Cost
SUMMARY EARTHWORK																
Spread Stockpiles															\$	39,408
Replace Topsoil - Quarry Floor															\$	15,216
Replace Topsoil - Benches															\$	15,415
Misc. Earthwork and Grading						BEEN I	100 At 100 At 100								\$	21,985
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Total						BARRIES STORY						biologica (Ser course	\$	92,024

	Equipment Cost	Hourly Operating Costs	Equipment Overhead		Hourly	Each	Total Eq. & La	b. Ur		of Inventory	Units	Production Rate	Units	Equip. + Labor Time/Dis.	Units		Cost
	COSt	COSIS	Overneau	wage Nate	COSt	Lacii	COSIS	01	iito	Quartity	Offits	Nate	Offics	Time/Dis.	Offics		COST
SPREAD REMAINING AGGREGATE STOCKPILES																:	
Road Base (1"dia.)										9,900			A COLOR		1000	1	
Fines (0.25" dia.)								11 11 16		4,950			** nc.	E 11 -1 -1			
Sub-base (3" dia.)				KIND OF THE		The second	7.7	110/201	7, 27	6,600							-4
Chip Rock (0.5"dia.)		THE RESERVE								3,300							
Chip Rock (0.38" dia.)	DESTRUCTION OF						1			4,950							
Drain Rock						1 111		2011		3,300	100						
Basket Rock (8" dia.)										3,300							Rise In
Course Aggregate 3/4"	Maria de la Caración	Au au			As a stage	1 3 3 3				4,950		1.0		1			
Landscape Boulders						- 50				1,650							
Total Tons										42,900							
Total CY using 1.5 ton/LCY conversion factor							in all			28,600		2					
623G EROPS (Equipment Watch 2015)	22200	\$ 138.90	0.1	\$ 74.15	\$ 365.69	2	\$ 731.3	38 \$/HR		28,600	LCY	682	LCY/HR	42	HR	\$	30,671
14M Grader EROPS (Equipment Watch 2015)	10462.18	\$ 64.75	0.1	\$ 74.15	\$ 210.76	1	\$ 210.	76 \$/HR						21	HR	\$	4,419
5,000 Gal H2O Truck, Diesel (Equipment Watch 2015)	2465.01	\$ 37.65	0.1	\$ 55.70	\$ 112.52	1	\$ 112.	52 \$/HR						21	HR	\$	2,359
Foreman Average, Outside				\$ 76.35	\$ 76.35	1	\$ 76.3	35 \$/HR						21	HR	\$	1,601
Pickup Truck Crew 4X4 3/4 Ton (Equipment Watch 2015	849	\$ 10.70	0.1	\$ -	\$ 17.08	1	\$ 17.0)8 \$/HR					-	21	HR	\$	358
				0						-							
																\$	39,408

	Equipment Cost	Hourly Operating Costs	Equipment Overhead	Operator's Hourly Wage Rate	Hourly Cost	Each	Tota Eq. & L Costs	ab.	Units	Quantity	Units	Production Rate	Units	Equip. + Labor Time/Dis.	Units	Cost
REPLACE 6" TOPSOIL OVER 12.9-ACRE QUARRY FLOOR																
623G EROPS (Equipment Watch 2015)	22200	\$ 138.90	0.1	\$ 74.15	\$ 365.69	2	\$ 731	.38	\$/HR	10,406	LCY	682	LCY/HR	15.26	HR	11,15
14M Grader EROPS (Equipment Watch 2015)	10462	\$ 64.75	0.1	\$ 74.15	\$ 210.76	1	\$ 210	.76	\$/HR					8	HR	1,60
5,000 Gal H2O Truck Diesel (Equipment Watch 2015)	2465	\$ 37.65	0.1	\$ 55.70	\$ 112.52	1	\$ 112	.52 \$	\$/HR						HR	85
Foreman Average, Outside	u			\$ 76.35	\$ 76.35	1	\$ 76	.35	\$/HR						HR	58
Pickup Truck Crew 4X4 (Equipment Watch 2015)	849	\$ 10.70	0.1	\$ -	\$ 17.08	1	\$ 17	.08	\$/HR					8	HR	13
SCARIFYING	1															
14M Grader EROPS (Equipment Watch 2015)	10462	\$ 64.75	0.1	\$ 74.15	\$ 210.76	1	\$ 210	.76	\$/HR	13	ACRES	3.1	ACRE/HR	4	HR	87
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		House and the						-	ALIMANIA MATRICINA					A CONSTRUCTION OF THE PARTY OF		15,21

	Equipment Cost	Hourly Operating Costs	Equipment Overhead	H	erator's Hourly ge Rate	Hourly Cost	Each	E	Total q. & Lab. Costs	Units	Quantity	Units	Production Rate	Units	Equip. + Labor Time/Dis.	Units	Cost
REPLACE 6" TOPSOIL OVER 25.1 ACRES OF BENCH ARE	AS																
623G EROPS (Equipment Watch 2015)	22200	\$ 138.90	0.1	\$	74.15	\$ 365.69	2	\$	731.38	\$/HR	6,130	LCY	420	LCY/HR	14.60	HR	10,67
14M Grader EROPS (Equipment Watch 2015)	10462			\$	74.15				210.76							HR	1,53
5,000 Gal H2O Truck Diesel (Equipment Watch 2015)	2465	\$ 37.65	0.1		55.70				112.52							HR	82
Foreman Average, Outside	[2] [B. [3] [E. [5]		L'ANDERS	\$	76.35			\$								HR	55
Pickup Truck Crew 4X4 3/4 Ton (Equipment Watch 2015)	848	\$ 10.70	0.1	\$	-	\$ 17.07	1	\$	17.07	\$/HR					7	HR	12
SCARIFYING								+									
14M Grader EROPS (Equipment Watch 2015)	10462	\$ 64.75	0.1	\$	74.15	\$ 210.76	1	\$	210.76	\$/HR	25	ACRES	3.1	ACRE/HR	8	HR	1,70
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		i de la companya de l	Bridge Street	lania i	CONTRACTOR	de Recommendo	ELECTRICATE OF THE PARTY OF THE	Bio.		SENSON LOSSO			No. Control Control			ALC: USE LINE	15,41

	Equipment Cost	Hourly Operating Costs	Equipment Overhead	1	erator's Hourly ge Rate	Hourly Cost	Each	E	Total q. & Lab. Costs	Units	Quantity	Units	Production Rate	Units	Equip. + Labor Time/Dis.	Units	Cost
MISC. GRADING AND CLEANUP WORK																	
Backfill Storm Water Impoundment Using Leftover Stock	piles																
623G EROPS (Equipment Watch 2015)	22200	\$ 138.90	0.1	\$	74.15	\$ 365.69		2 \$	731.38	\$/HR	2,222	LCY	682	LCY/HR	3.26	HR	2,383
14M Grader EROPS (Equipment Watch 2015)	10462	\$ 64.75	0.1	\$	74.15	\$ 210.76		1 \$	210.76	\$/HR	TO SUCCESSION	The Robert			2	HR	343
5,000 Gal H2O Truck Diesel (Equipment Watch 2015)	2465	\$ 37.65	0.1	\$	55.70	\$ 112.52		1 \$	112.52	\$/HR					2	HR	183
Foreman Average, Outside				\$	76.35	\$ 76.35		1 \$	76.35	\$/HR					2	HR	124
Pickup Truck Crew 4X4 3/4 Ton (Equipment Watch 2015)	848	\$ 10.70	0.1	\$	-	\$ 17.07		1 \$	17.07	\$/HR					2	HR	28
Scarifying Haul Roads & Cutting in 6 Water Bars																	
14M Grader EROPS (Equipment Watch 2015)	10462	\$ 64.75	0.1	\$	74.15	\$ 210.76		1 \$	210.76	\$/HR					16	HR	3,372
Construct Plunge Pool, Terraced Drop Channel & Discha	rge Structure							+									
Cat 325 D L Hydraulic Excavator (Equip. Watch 2015)	10596.8	\$ 65.55	0.1	\$	74.15	\$ 212.49		1 \$	212.49	\$/HR					40	HR	8,499
Cat 725 Articulated Rear Dump Truck (Equip. Watch 2015)	9208.99	\$ 57.30	0.1	\$	55.70	\$ 176.29		1 \$	176.29	\$/HR					40	HR	7,051
		B 19 - 19 - 19 - 19 - 19 - 19 - 19 - 19															
								+									
		CONTRACTOR OF THE		150		NO DESCRIPTION								AND SERVICE			21,985

Geneva Rock Products - Morgan Quarry

Demolition Costs

Ref.	SUMMARY OF DEMOLITION Description	Materials	Means Reference Number	Unit Cost	Unit	Length	Width	Height	Diameter	Area	Volume	Weight	Density	Time	Number	Unit	Swell Factor	Quantity	Unit	Cost
Story	Crusher Demolition																	12.5		\$ 60,297
-Maria	Scale House Demolition						75056												Table 1	\$ 2,967
100	Codio Frodo Domondon												- A 7 - W	10000		Mary Control	100		-711	
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Demolition Costs

Description	Materials	Means Reference Number	Unit Cost	Unit	Length	Width	Height	Diameter	Area	Volume CF	Weight	Density	Time	Number Loads	Unit	Swell Factor	Quantity	Unit	Cost
CRUSHER																		128-8	
Conveyors (15)	Steel Bldg. Large	02 41 16.13 0020	0.36	/CF	70.00	4.00	4.00	100	- A-R				100 308	15	5 ft		16,800.00	cf	6.04
Jaw Crusher/feeder	Steel Bldg. Large	02 41 16.13 0020		/CF	40.00	12.00	12.00								1 ft		11,520,00		4,1
3-Deck 7x20 Screen	Steel Bldg. Large	02 41 16.13 0020		/CF	40.00	10.00	12.00								4 ft		19,200.00		6,9
2- Deck 5x16 Screen	Steel Bldg. Large	02 41 16.13 0020			30.00	10.00	12.00								1 ft		3,600.00		1,2
Cone Crusher w/ Screen		02 41 16.13 0020		/CF	40.00	12.00	12.00								2 ft		11,520.00		4,1
	Steel Bldg. Large			/CF			12.00								2 π 1 ft				
Control House/Tower	Steel Bldg. Large	02 41 16.13 0020			45.00	10.00											5,400.00		1,9
Generator - 1000 KW	Steel Bldg. Large	02 41 16.13 0020			40.00	8.00	10.00								1 ft		3,200.00		1,1
Conex Parts Storage Container	Steel Bldg. Large	02 41 16.13 0020			40.00	8.00	8.00							_	1 ft		2,560.00		9
Wash Plant	Steel Bldg. Large	02 41 16.13 0020		/CF	40.00	12.00	12.00		Sec.					_	1 ft		5,760.00		2,0
Misc. Pipe, legs, and Splitter	Steel Bldg. Large	02 41 16.13 0020	0.36	/CF	40.00	8.00	8.00								1 ft		2,560.00	cf	9
30 Miles to Allied Metals, Ogden - 20 miles covrd																			
Total Volume of Materials											W. Later To						82,120.00	cf	A MILES
Volume of Debris				100												0.3	24,636.00		
Weight of Debris				1000								488	8		lb/cf		6.011	tons	
No. of Trip 16 Tons														Wall Carlo				Trip	
Add .5Hr per round trip																	0,0	Trip	
Hual to Recycling Center 1hr rnd trip	Truck Dump 16 Ton Payload	01 54 33 20 5300	\$ 602.20	Day													23.48	Day	16,2
Truck Driver	Truck driver, Heavy	Trhy	\$ 57.30	-													187.85		10,2
Subtotal	Truck driver, neavy	TITIV	\$ 57.30	FIR		Discount of the last			NAME OF TAXABLE PARTY.			G COLUMN AS A SOCIAL					187.83	Hr	
														ESS ERROR ERROR	N DECEMBER				56,6
Fuel Tank				-											-				
Removal of Storage Tanks	9000 gal to 12000 gal tank	02 65 10 30 0130													1 Ea			Ea	1,7
Remove Sludge, water remaining products	9000 gal to 12000 gal tank	02 65 10 30 0853	152											_	1 Ea			Ea	1
haul tank 100 miles round trip	9000 gal to 12000 gal tank	02 65 10 30 1029	1,150	Ea.											1 Ea		1	Ea	1,1
Subtotal				MANAGEM N		backers at	Internation	DOING WOMEN							Total Control of the				3.0
Demolition Cost Structures Disposed on Site																			0,0
	Steel Bldg. Large	02 41 16 13 0020	0.36	/CF	100	10	2								ft		2000	cf	
Demolition Cost																			
Concrete's Vol. Demolished																			Tale Service
Loading Cost								1000											
Transportation Cost																			
Disposal Costs																			
Subtotal	MATERIAL STATE OF THE STATE OF			100000000000000000000000000000000000000	I TANK BERKER	ESSET STEELS	THE RESERVE THE STATE OF												A RECEIVED
Concrete Demolition												1 1 1 1 1 1 1 1 1 1							
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Concrete's Vol. Demolished																			
Loading Cost		46.00	1 1 1 1 1 1					4 4 4											
Transportation Cost												REAL REAL PROPERTY.							
Disposal Costs							L. Boat S.												
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Demolition Costs

Description	Materials	Means Reference Number	Unit Cost	/Unit	Length	Width	Height	Diameter	Area	Volume	Weight	Density	Time	Number	Unit	Swell	Quantity	Unit	Cost
SCALE HOUSE & SCALE FOOTINGS																1			1
Deduct 50% no interior walls																			
Structure's Demolition Cost	Mixed Materials Bldg. Large	02 41 16.13 0100	\$ 0.33	CF	40)	10 1	0		4000		100					4000	CF	\$ 1
Structure's Vol. Demolished						1						20/07/5/20					1		
Rubble's Weight (exclude steel)																			
Truck's Capacity						7777		A					1						
Haulage				1111111		-		627	1 1 1 1		10-1					7. 24.1		***	1000
Transportation Cost Non Steel Truck	Truck Dump 16 ton payload	01 54 33.20 5300	\$ 533.00	/day									1750 100	0	day/trip		(day	\$
Transportation Cost Non Steel Drive						1.11			1000									hr	\$
Disposal Cost Non Steel	Ogden Transfer Station	BECL	\$ 26.00	Ton				-	17 17 19		77.0		-					Ton	\$ 1
Steel's Weight									10,800,000			100000000000000000000000000000000000000						1011	-
Truck's Capacity					2	1000					1000								
Haulage																			
Transportation Cost Steel Truck				1							1	The same is						1 1 1	
Transportation Cost Steel Truck Drive												100							
Disposal Cost Steel																			
Subtotal		editaria de la citation de la companya de la compa		245 Disposition	CAL DESIGNATION TO SALE	Name at Control	000 000 000 000 000 000 000 000 000 00	ALC: NO.	All Control and		STORES OF THE	obsession of			200000000000000000000000000000000000000	- Commission		Anna Santon	\$ 2
Gubiotai															1 110				Ψ 2
Equipment 's Disposal Cost														100000					
Dismantling Cost																			
Equipment 's Vol. Demolished			1 - 1 - 1		T 100 100 100 100 100 100 100 100 100 10	1	0 2 3 5 5	1000			M. 97.5	15 44			11. 11.		1 1 1 1 1 1		
Loading Costs											-					7 7 7 7		1.67	
Transport Costs									1 7 7 7 10										
Disposal Costs																"			
Subtotal				(Although and a	NO BUSTONIAN COM	Sales Lienar		S SECURIO	a designation	S SECTION OF SECTION		of the lateral particular and the lateral partic	NAME OF TAXABLE PARTY.		Hallanda	SECOND SECOND	S RESIDENCE IN	Charles and A	m = 100 m = 100 m
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Concrete Demolition															1				
Demolition Cost	Concrete Demolition Cost	Concrete Demo1	\$ 11.03	CY	12		4	1							ft		2	CY	S
Concrete's Vol. Demolished	Control Domonton Cost	Control Donlo	V 11.00	0.	12		7	1							1	1.		CY	Ψ
Loading Cost	Front end loader wheel 3 cy	31 23 16 42 1601	1 24	CY														CY	S
Transportation Cost	12CY (16 ton) Dumpl Truck 1/2mi. M			CV														CY	\$
Disposal Costs	Disposal on site	02 41 16 17 4200										0		100		100		CY	\$
Subtotal	Dioposai on sito	02 41 10 11 4200	Ψ 10.00	701								Or Helbook Surrousers		100 100 100 100 100 100	ALC: NAME OF TAXABLE PARTY.	Service Separation	to the second second		\$
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Revegetation Costs

Description Ref. REVEGETATION COST - ENTIRE MIINE	Materials	Means Reference Number	Unit Cost	Unit	Length	Width	Height	Diameter	Area	Volume	Weight	Density	Time	Number	Unit	Swell Factor	Quantity	Unit	Cost
Seeding Costs	Standard Vegetation Costs	Min STD Veg	\$1,000	/Acre					3	8									\$ 38,000
Reseeding - assume 25%	Standard Vegetation Costs	Min STD Veg	\$1,000	/Acre					1	0					100			-	\$ 10,000
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		THE CAME IN COLUMN																	
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www.equipmentwatch.com

All prices shown in US\$

Rental Rate Blue Book®

January 29, 2016

Caterpillar 725

Articulated Rear Dumps

Size Class:

Rated Tonnage Capacity 20 - 25 MTons

Weight: 49,075 lbs.



Configuration for 725

Power Mode Diesel
Body Capacity (Struck--Heaped) 14.3 cy
Net Horsepower 301.0 hp

Rated Payload

Axle Configuration

23.6 t 6 X 6

Blue Book Rates

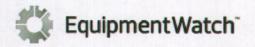
** FHWA Rate is equal to the monthly ownership cost divided by 176 plus the hourly estimated operating cost.

		Ownersh	ip Costs		Estimated Operating Costs	FHWA Rate**
	Monthly	Weekly	Daily	Hourly	Hourly	Hourly
Published Rates	\$10,255.00	\$2,870.00	\$720.00	\$110.00	\$47.20	\$105.47
Adjustments						
Region (Utah: 89.8%)	(\$1,046.01)	(\$292.74)	(\$73.44)	(\$11.22)		
Model Year (100%)	<u> </u>			-		
Ownership (100%)				-		
Operating (100%)					-	
Total:	\$9,208.99	\$2,577.26	\$646.56	\$98.78	\$47.20	\$99.52

Rate Element Allocation

Element	Percentage	Value	
Depreciation (ownership)	36%	\$3,691.80 / mo	
Overhaul (ownership)	49%	\$5,024.95 / mo	
CFC (ownership)	9%	\$922.95 / mo	
Indirect (ownership)	6%	\$615.30 / mo	
Fuel (operating) @ \$3.46	44%	\$20.83 / hr	

Revised Date: 2nd Half 2015



www.equipmentwatch.com

All prices shown in US\$

Rental Rate Blue Book®

January 29, 2016

Caterpillar 325D L (disc. 2009)

Crawler Mounted Hydraulic Excavators

Size Class:

Operating Weight 28.1 - 33.0 MTons

Weight: 64,500 lbs.

Configuration for 325D L

Power Mode

Diesel

Bucket Capacity - Heaped

1.44 cy

Operating Weight

29.2 t

Net Horsepower

188.0 hp

Equipment Notes: General Purpose bucket included in rate, unless otherwise noted.

Blue Book Rates

** FHWA Rate is equal to the monthly ownership cost divided by 176 plus the hourly estimated operating cost.

	Ownership Costs				Estimated Operating Costs	FHWA Rate**
	Monthly	Weekly	Daily	Hourly	Hourly	Hourly
Published Rates	\$11,840.00	\$3,315.00	\$830.00	\$125.00	\$65.55	\$132.82
Adjustments						
Region (Utah: 89.5%)	(\$1,243.20)	(\$348.08)	(\$87.15)	(\$13.13)		
Model Year (100%)		-		-		
Ownership (100%)	- 100					
Operating (100%)						
Total:	\$10,596.80	\$2,966.92	\$742.85	\$111.87	\$65.55	\$125.76

Rate Element Allocation

Element	Percentage	Value	
Depreciation (ownership)	36%	\$4,262.40 / mo	
Overhaul (ownership)	47%	\$5,564.80 / mo	
CFC (ownership)	10%	\$1,184.00 / mo	
Indirect (ownership)	7%	\$828.80 / mo	
Fuel (operating) @ \$3.46	42%	\$27.32 / hr	

Revised Date: 2nd Half 2015